

LOAN AMORTIZATION SCHEDULE

ENTER VALUES				LOAN SUMMARY	
Loan amount	\$23,845.82	Scheduled payment	\$450.00	Scheduled number of payments	60
Annual interest rate	5.00%	Actual number of payments	60	Total early payments	\$0.00
Loan period in years	5	Total interest	\$3,154.18		
Number of payments per year	12				
Start date of loan	3/4/2020				
Optional extra payments		LENDER NAME	Big Time Leasing Company		

PMT NO	PAYMENT DATE	BEGINNING BALANCE	SCHEDULED PAYMENT	EXTRA PAYMENT	TOTAL PAYMENT	PRINCIPAL	INTEREST	ENDING BALANCE	CUMULATIVE INTEREST
1	3/4/2020	\$23,845.82	\$450.00	\$0.00	\$450.00	\$350.64	\$99.36	\$23,495.18	\$99.36
2	4/4/2020	\$23,495.18	\$450.00	\$0.00	\$450.00	\$352.10	\$97.90	\$23,143.07	\$197.25
3	5/4/2020	\$23,143.07	\$450.00	\$0.00	\$450.00	\$353.57	\$96.43	\$22,789.50	\$293.68

Reminder: Use amortization schedule from Lessor if available, otherwise create/document your own to follow.