

- 1. Q. Could you please repeat where the FAIN info is on your website?**
  - A. The FAIN information can be found by visiting the Office of Fiscal and Monitoring's website and clicking on the "Fiscal Tools and Resources" link under County Finance. On the next screen, scroll down to the "FFATA Reporting" section and click on the Allocations link for the current FFY. The budget reference will be shown in the first column under "Allocation" and the FAIN number can be found in the last column under the title "AWARD I.D./FAIN#".*
  
- 2. Q. If the local County Auditor's office has a useful life schedule where some items are different than DAS, should we use DAS or the County Auditor's schedule?**
  - A. In adherence with OAC 5101:9-4-10, section (A), the agency should follow the County Auditor's useful life schedule. The DAS schedules are an option for those counties where the County Auditor does not have useful life schedules due to the way they do the county financial statement.*
  
- 3. Q. Doesn't your asset have to be consistent with how it is booked on the financial statements, not just the policy?**
  - A. The asset acquisition cost and useful life need to be consistent between the agency and the county auditor. The policy and the practice need to align with each other.*
  
- 4. Q. I do depreciation entries every June because of the State funds.**
  - A. The recommended frequency of processing depreciation entries is to do so, at a minimum, quarterly as a result of the following benefits:*
    - 1. Receive reimbursement more timely.*
    - 2. Aligns the claim with that particular financial quarter's statistics (FTE, RMS & 4281) that are used to allocate costs.*
    - 3. Costs stay in alignment with grant periods of availability.*
    - 4. Easier to remember.*
  
- 5. Q. Is there any benefit to making depreciation entries monthly vs. quarterly?**
  - A. See benefits #1 & #4 in the answer to question #4. As far as reimbursement timeliness goes, there is no advantage to PCSAs processing depreciation entries more frequently than quarterly.*
  
- 6. Q. Is 592003 the only project code that we should be using for the negative entry?**
  - A. Yes*
  
- 7. Q. The depreciation tool attached to the emails I received does not look the same and only has 1 tab on it. Can the one you demonstrated from be distributed to us?**
  - A. Yes, the correct depreciation spreadsheet was sent out following the training in an email including a link to the post-training survey and will also be made available on the BCFTA Training page.*

- 8. Q. Can you re-send the straight-line depreciation tool? I cannot seem to find it.**
- A. Yes, the correct depreciation spreadsheet was sent out following the training in an email including a link to the post-training survey and will also be made available on the BCFTA Training page.*
- 9. Q. Our county does their depreciation schedule on a yearly basis. That is how we depreciate items. Their schedule does not depreciate an item until we have had it for 1 year. Is that a problem?**
- A. See answer to Question #4.*
- 10. Q. I am using 899, but we depreciate the negative entry from 899-521092, not 899-592003. Are we doing this incorrectly?**
- A. The negative entry should be coded to 899-592003.*
- 11. Q. Is the asset tracking somewhere in the rule? Similarly, is the depreciation list in the rule?**
- A. Guidance for asset tracking can be found in [CFR 200.313 \(d\)\(1\)](#). Guidance for depreciation can be found in [CFR 200.436 \(e\)](#).*
- 12. Q. What does initial purchase with local funds and then recovered through depreciation mean?**
- A. When the purchase has a fair market value greater than the most restrictive of the local capitalization threshold, or \$5,000, the initial purchase is made using local funds, coded as 899 and then, based on a useful life depreciation schedule, is reimbursed over that asset's useful life.*
- 13. Q. Do you have to depreciate an item purchased with special funds, whereas the funds need to be spent by a specific date? If so, how do you do that?**
- A. If you have received approval for a purchase using special funds such as CSBP, the asset does not need to be depreciated. The purchase is expensed directly to the program (if local policy permits).*

**14. Q. Can you please discuss whether (and how) to depreciate systems? (i.e. purchasing a recording system that has several components such as a camera, server, microphone, etc., none of which are greater than \$5,000 but the purchase is collectively >\$5,000.**

*A. Systems may be made up of many component items that don't necessarily meet the capitalization threshold individually. When the components work collectively together as a system, the sum of the costs associated with all components is evaluated to determine if the system should be capitalized. If the total aggregate amount of the system that is purchased collectively is over the \$5000 threshold or most restrictive policy, it will need to be depreciated as an entire system.*

**15. Q. Will a copy of the flow charts be provided outside of the PowerPoint presentation?**

*A. Yes, a copy of the Asset Disposal Flow Charts was emailed prior to the meeting and will also be made available on the BCFTA Training website.*

**16. Q. If you sell and need to compensate the federal government by recoding from program code in CFIS, how would you do this if that is no longer a valid program code in CFIS?**

*A. Should this situation arise contact your Fiscal Supervisor for guidance. Each situation may have a unique resolution.*

**17. Q. The equipment that is purchased up front with local funds, is it only no longer a federal obligation if the depreciation process is complete?**

*A. If equipment is purchased up front using local funds, at the point which the equipment is no longer being used for the purpose for which it was acquired it may be retained and used for other federal programs, sold or otherwise disposed of with no further obligation to the federal government.*

**18. Q. For our PCSA our levy will sometimes set aside funds for large purchases for items like HVAC system, fend replacement, roof repair, etc. The levy will either give funds to JFS or the county facilities to pay for these expenses. Since the levy giving JFS funds for these items we have not been depreciating these items. We have also not been depreciating the items that our county facilities have received funds. Since these are paid for by the levy and recorded as such, have we been processing these correctly?**

*A. Discuss the levy language with your County Prosecutor, if it is possible you may be able to claim federal reimbursement and use the levy funds for a match, if possible. Contact your fiscal supervisor to discuss the possibility.*

**19. Q. On slide 23, what is meant by “The loss of personal property was claimed for federal financial participation (FFP)?**

*A. Slide 23 mentioned scenarios when the agency would need to contact the commissioners when disposing of personal property. In this scenario the agency would notify the commissioners when there is a loss of personal property. For example, an automobile that was totaled, or personal property that was damaged and can no longer be used for the purpose in which it was originally acquired.*

**20. Q. Will you please add the specific ones as well to the Q & A document as other counties may be dealing with those same specific situations?**

*A. Yes, a Q&A document will be created and made available following the training that contains all questions asked in the Q&A.*

**21. Q. Can you let us know when it is all available on the website?**

*A. Yes, an announcement will be sent out as a BCFTA Alert once all resources from the training are made available on the BCFTA website.*