

Test Your Knowledge Questions:

1) When making procurement decisions which policy takes precedence?

- A) Local policy
- B) Most restrictive policy
- C) Federal policy
- D) Least restrictive policy

2) Which statement is true?

- A) An agency can use the Cooperative Purchasing Program contract prices as a quote when doing a small purchase procurement.
- B) An agency can access state purchasing contracts when competitive bidding by the county has already occurred because agency staff did not like the quotes they received.

3) What is the minimum number of quotes/proposals an agency tries to get when using a small purchase selection method?

- A) 1
- B) 3
- C) 5

4) When an agency uses the formal advertising for sealed bidding method of procurement which response does the agency ask for?

- A) Invitation to bid (ITB)
- B) Request for proposal (RFP)

5) At what point in the procurement or competitive selection process should you do an independent estimate?

- A) Before receiving bids or proposals
- B) After receiving bids or proposals but before awarding a contract
- C) Before entering a subgrant agreement

6) Select the items below that are triggers for doing a cost or price analysis.

- A) Procurement action in excess of one hundred and fifty thousand dollars
- B) When the bidder is required to submit elements of the estimated cost
- C) In all other instances to determine the reasonableness of the proposed contract price